GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3000
ANSWERED ON:10.08.2001
LOANS FOR WOMEN ENTREPRENEURS
VIJAY GOEL

Will the Minister of FINANCE be pleased to state:

(a) whether certain banks have drawn out schemes to extend finance to women entrepreneurs;

(b) if so, the names of the banks and details of the schemes offered by them;

(c) whether SBI has sponsored an NGO called Samanvita for giving vocational training to tribal women in Orissa;

(d) if so, the details thereof; and

(e) if so, the number of women covered by the SBI, profession-wise with amount spent on them?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) Yes, Sir. Certain banks have drawn out schemes for extending finance to women. The details of such schemes as available from Reserve Bank of India is indicated beiow:

(i) Bank of India Priyadarshini Scheme: Under this scheme women are assisted for settingup small scale industries, village and cottage industries including for purchase of Machinery, shed etc. public transport vehicles etc. The bank is offering 1% concession in rate of interest to limits over Rs. lakh for women.

(ii) Bank of Baroda: The bank has a special scheme to encourage rural women for dairy pursuit in Gujarat.

(iii) Central Bank of India: Introduced a scheme viz, Kalyani in 1995-96 for the betterment of women entrepreneurs and for catering to the lequirement of women engaged in different activities.

(iv) Oriental Bank of Commerce: The bank is having a scheme called Oriental Manila VikasYojana exclusively for women. The Scheme covers the credit requirement of women entrepreneurs on concessional terms. These include 2% concession in interest rate for loans above Rs. 2 lakh and upto Rs. TO lakh and 1% concession in interest rate for loans above Rs. 10lakh. Concessional margin upto 15% in comparison to the normal margin of 25% is permitted. No process fee/upfront fee is chargeable in such accounts.

(v) State Bank of India: The Shree Shakti Package Scheme formulated by the bank isexclusively for extending credit to women entrepreneurs. Under this scheme there are concession in Promoters` margin and rate (of interest. The scheme also aims at imparting entrepreneurial skills to aspiring women and offers a credit package on concessional terms.

(vi) Syndicate Bank`s Pigmy Deposit Scheme: Is a daily savings scheme, which caters to a large section of women entrepreneurs.

(vii) Union Bank of India`s Viklang Mahila Vikas Yojana envisages financing handicappedwomen for starting their own vocations. The physically handicapped women are identified and their aptitude ascertained for starting of suitable vocation in the locality. Finance of Rs. 25000/ is provided for starting expansion of . any productive venture.

(c) and (d) Samanwita Grama Unnayan Samithi (SAMANWITA) is a registered society formedin 1978 having representation from Government of India, Government of Orissa and StateBank of India (SBI). The management of the Samanwita is looked after by the governing body, which comprises district level officials from the State Government/Bank/NABARD. The project Director who is or deputation from SBI looks after the day to day working on the Samanwita. Samanwita has manifold objectives of developing socio-economic conditions of the tribal people in Kandhamala district (also known as Phulbani District) of Western Orissa. Itundertakes various activities like imparting vocational training, demonstration and processing of localiy available forest and agricultural produce, educating tribal people (both men and women) on sanitation, cleanliness and running of non-formal education centers.

(e) The status of the women training programme conducted at Samanwita in respect ofwomen`s SHGs/ micro entrepreneurs is given below:

Name of the Training Programme	No.of Women	Trade	Amount Spent (Rs.)
Women Empowerment to SHGs members	1157	Women Empowerment	28925.00
PMRY Training	11	Small Business	4620.00
	133	Leaf Plate Making	4800.00
NABARD Project	512	Spices processing	35000.00
	30	Agarbati rolling	4000.00
Spices Board	682	Organic Spices	105000.00
UNDP Project	438	Capacity Building	23164.00
	33	Sisal Fibre handicraft	39600.00
DRDA Project	02	Tailoring	2400.00
UNICEF Project	15	Masou Training	9000.00
Sanitation Awareness	217	Sanitation awareness	10850.00
Udyogini Project	20	Micro Entrepreneurship	25000.00
ITDA	15	Computer Training	90000.00
	120	Typewriting/ Stenography	21600.00
HRD	32	Non-Formal Education	92500.00
Total			496459.00